

STATE OF SOUTH DAKOTA  
CITY OF MOBRIDGE  
CERTIFICATES OF PARTICIPATION, SERIES 2014 EVIDENCING  
THE PROPORTIONAL INTERESTS OF THE OWNERS THEREOF IN A LEASE-PURCHASE AGREEMENT

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Mobridge.
2. Designation of issue: Certificates of Participation, Series 2014 Evidencing the Proportional Interests of the Owners thereof in a Lease-Purchase Agreement
3. Date of issue: July 8, 2014
4. Purpose of issue: To provide funds to: (i) pay the costs of acquiring, constructing, installing, and equipping a new municipal swimming pool (the "2014 Project") in the City of Mobridge, South Dakota; and (ii) pay costs of issuance for the Certificates.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$2,770,000
7. Paying dates of principal and interest:  
  
See attached Schedule.
8. Amortization schedule:  
  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
  
See attached Schedule.

This is to certify that the above information pertaining to the Certificates of Participation, Series 2014 Evidencing the Proportional Interests of the Owners thereof in a Lease-Purchase Agreement is true and correct on this 8<sup>th</sup> day of July 2014.

  
By: Heather Beek  
Its: Finance Officer

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**\$2,770,000**

City of Mobridge, South Dakota  
Certificates of Participation, Series 2014

## Debt Service Schedule

| Date         | Principal             | Coupon   | Interest              | Total P+I             |
|--------------|-----------------------|----------|-----------------------|-----------------------|
| 07/08/2014   | -                     | -        | -                     | -                     |
| 06/01/2015   | -                     | -        | 84,630.49             | 84,630.49             |
| 12/01/2015   | 75,000.00             | 0.750%   | 47,162.50             | 122,162.50            |
| 06/01/2016   | -                     | -        | 46,881.25             | 46,881.25             |
| 12/01/2016   | 110,000.00            | 1.000%   | 46,881.25             | 156,881.25            |
| 06/01/2017   | -                     | -        | 46,331.25             | 46,331.25             |
| 12/01/2017   | 110,000.00            | 1.400%   | 46,331.25             | 156,331.25            |
| 06/01/2018   | -                     | -        | 45,561.25             | 45,561.25             |
| 12/01/2018   | 115,000.00            | 1.750%   | 45,561.25             | 160,561.25            |
| 06/01/2019   | -                     | -        | 44,555.00             | 44,555.00             |
| 12/01/2019   | 115,000.00            | 2.000%   | 44,555.00             | 159,555.00            |
| 06/01/2020   | -                     | -        | 43,405.00             | 43,405.00             |
| 12/01/2020   | 120,000.00            | 2.300%   | 43,405.00             | 163,405.00            |
| 06/01/2021   | -                     | -        | 42,025.00             | 42,025.00             |
| 12/01/2021   | 120,000.00            | 2.650%   | 42,025.00             | 162,025.00            |
| 06/01/2022   | -                     | -        | 40,435.00             | 40,435.00             |
| 12/01/2022   | 125,000.00            | 2.900%   | 40,435.00             | 165,435.00            |
| 06/01/2023   | -                     | -        | 38,622.50             | 38,622.50             |
| 12/01/2023   | 125,000.00            | 3.250%   | 38,622.50             | 163,622.50            |
| 06/01/2024   | -                     | -        | 36,591.25             | 36,591.25             |
| 12/01/2024   | 130,000.00            | 3.400%   | 36,591.25             | 166,591.25            |
| 06/01/2025   | -                     | -        | 34,381.25             | 34,381.25             |
| 12/01/2025   | 135,000.00            | 3.600%   | 34,381.25             | 169,381.25            |
| 06/01/2026   | -                     | -        | 31,951.25             | 31,951.25             |
| 12/01/2026   | 140,000.00            | 3.700%   | 31,951.25             | 171,951.25            |
| 06/01/2027   | -                     | -        | 29,361.25             | 29,361.25             |
| 12/01/2027   | 145,000.00            | 3.850%   | 29,361.25             | 174,361.25            |
| 06/01/2028   | -                     | -        | 26,570.00             | 26,570.00             |
| 12/01/2028   | 150,000.00            | 4.150%   | 26,570.00             | 176,570.00            |
| 06/01/2029   | -                     | -        | 23,457.50             | 23,457.50             |
| 12/01/2029   | 160,000.00            | 4.150%   | 23,457.50             | 183,457.50            |
| 06/01/2030   | -                     | -        | 20,137.50             | 20,137.50             |
| 12/01/2030   | 165,000.00            | 4.500%   | 20,137.50             | 185,137.50            |
| 06/01/2031   | -                     | -        | 16,425.00             | 16,425.00             |
| 12/01/2031   | 170,000.00            | 4.500%   | 16,425.00             | 186,425.00            |
| 06/01/2032   | -                     | -        | 12,600.00             | 12,600.00             |
| 12/01/2032   | 180,000.00            | 4.500%   | 12,600.00             | 192,600.00            |
| 06/01/2033   | -                     | -        | 8,550.00              | 8,550.00              |
| 12/01/2033   | 185,000.00            | 4.500%   | 8,550.00              | 193,550.00            |
| 06/01/2034   | -                     | -        | 4,387.50              | 4,387.50              |
| 12/01/2034   | 195,000.00            | 4.500%   | 4,387.50              | 199,387.50            |
| <b>Total</b> | <b>\$2,770,000.00</b> | <b>-</b> | <b>\$1,316,250.49</b> | <b>\$4,086,250.49</b> |

### Yield Statistics

|                                   |              |
|-----------------------------------|--------------|
| Bond Year Dollars                 | \$33,480.31  |
| Average Life                      | 12.087 Years |
| Average Coupon                    | 3.9314172%   |
| Net Interest Cost (NIC)           | 4.0906353%   |
| True Interest Cost (TIC)          | 4.0717662%   |
| Bond Yield for Arbitrage Purposes | 3.9354944%   |
| All Inclusive Cost (AIC)          | 4.1355712%   |

### IRS Form 8038

|                           |              |
|---------------------------|--------------|
| Net Interest Cost         | 4.0256214%   |
| Weighted Average Maturity | 12.053 Years |

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Dougherty & Company LLC  
Public Finance